

Introduction

Our firm, Navigate Private Wealth LLC, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services, including Comprehensive Portfolio Management, Estate Planning & Consulting, and Financial Planning & Consulting, to clients. If you open an advisory account with our firm, we'll meet with you at least once, but sometimes more than once (in person if possible, otherwise via telephone conference) to understand your current financial situation, existing resources, objectives, and risk tolerance. Based on what we learn, we'll recommend an investment approach that likely includes a portfolio of investments. Upon your agreement to the proposed investment approach, we work with you to establish or transfer investment accounts so that we can manage your portfolio. Once the relevant accounts are under our management, we review and monitor the accounts at least semi-annually, and if necessary, rebalance the accounts to meet your changing needs and goals. We'll offer you advice on a regular basis and contact you at least semi-annually to discuss your portfolio.

We manage accounts on a discretionary basis. After you sign an agreement with our firm, we're allowed to buy and sell investments in your account without asking you in advance. Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments.

Our firm requires a minimum account balance of \$250,000 to open and maintain an account for our Comprehensive Portfolio Management service. The only exception is when you have accounts whose combined value sums up to less than \$250,000 and you agree to pay an advisory fee of \$40 per account on an annual basis paid monthly. However, the total, annual cost to you will not exceed 3% of your combined assets under management.

Financial Planning & Consulting may be included in our Comprehensive Portfolio Management. As such, the additional annual Financial Planning & Consulting fee can be deducted from your fee-based investment advisory account or you may choose to pay the fee to our firm directly via a personal check. Additionally, Financial Planning & Consulting is also offered as a separate service for a flat or hourly fee. We do not monitor your investments for the Financial Planning & Consulting service.

Additional information about our advisory services is in Item 4 & 7 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/170774>.

Questions to Ask Us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

You will be charged an ongoing monthly fee based on the time-weighted daily average value of the assets in your account during the prior month. Our maximum Comprehensive Portfolio Management annual fee is 3.00%. Our Comprehensive Portfolio Management fees range on a sliding scale between 0.40% and 2.00% if you have accounts with a combined value greater than \$250,000. If you have accounts with a combined value which equals less than \$250,000, we will manage the accounts upon your consent to pay our firm an annual advisory fee of \$40 per account paid monthly. We evaluate the scope and complexity of our engagement with you based on the following factors: asset level and complexity based upon the number of accounts, frequency of communication with clients or other factors agreed upon with the client. If any advisory fee accounts within your household are combined to determine our fee, the anticipated value of all accounts will be added together for the asset level; the other factors should be based on overall servicing for your accounts. In short, the more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm's fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account.

Our maximum Financial Planning & Consulting service flat fee is \$5,000 annually. Our maximum hourly rate is \$450 for junior and senior financial planners. If your Financial Planning & Consulting fee is estimated to exceed \$5,000, it

shall be subject to review and approval by at least three of our firm’s Managing Members. We charge an upfront retainer when you sign an agreement for this service. The next annual planning fee may occur any time after the previous fee but may not be charged sooner than 15 days prior to the month of the last planning fee paid. Hourly fees will be billed directly to you as fees are incurred and due payable within 15 days.

This annual fee may be cancelled upon verbal agreement or written request for termination.

Many of the transactions with the custodian that holds your assets will have no trading fees. However, the custodian may charge you a transaction fee when buying or selling an investment for you. The custodian’s transaction fees are in addition to our firm’s fees for our Comprehensive Portfolio Management service. Our firm receives no compensation from the custodian. Our firm seeks to minimize transaction fees.

You may also pay charges imposed by the custodian holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and annuities, charge additional fees that will reduce the value of your investments over time. In addition, you may have to pay fees such as “surrender charges” to sell annuities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is in Item 5 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/170774>.

Questions to Ask Us: Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

Our firm’s financial professionals include licensed insurance agents who sell insurance products for a commission. They have an incentive to recommend insurance products to you in order to increase their compensation.

Additional information about our conflicts of interest is in Item 10 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/170774>.

Questions to Ask Us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client’s needs.

Do you or your financial professionals have legal or disciplinary history?

Yes, our firm’s financial professional, Mr. Hendrickson, has a legal or disciplinary history. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm’s investment advisory services on the SEC’s website at www.adviserinfo.sec.gov by searching CRD #170774. You may also contact our firm at (801) 676-4588 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?